

2) M/s. Satyagiri Shipping Private Limited.

3) M/s. Linkon Sealink Private Limited.

The validity of the sanction given to M/S. Binkam Shipping Private Limited has since expired. M/s. Satyagiri Shipping Private Limited and M/s. Linkon Sealink Private Limited have yet to complete the formalities for acquisition of the vessel.

(c) The Government grants permission for a specified period. The shipping companies therefore seek extension of time if they fail to acquire the vessel within specified period. At the time of granting extension, the progress made by the company to acquire vessels is reviewed with a view to expediting the acquisition of vessel. The Government would also consider granting permission to other shipping companies if they propose to acquire vessels for operation on this route.

Curtailing of Expenditure

5020. DR. SUDHIR RAY: Will the Minister of FINANCE be pleased to state.

(a) whether in view of resource crunch, the Government propose to stop expenditure on activities like festivals of India in foreign countries, arrangement of major sports events and international film festivals for two years;

(b) if so, the steps taken by the

Government in this regard; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) to (c) It is not possible to put a complete ban on all such activities. Each case has to be considered on its merits.

Curtailing of Loans and Advances at subsidised Rate of Interest

5021. DR. SUDHIR RAY: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to curtail granting of loans and advances at subsidised rates of interest to the high salaried employees in the Government and public sector units in view of economic crisis;

(b) if so, the steps taken by the Government in this regard; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) to (c). The total disbursements on account of loans to Government servants for house building/acquisition purposes and for purchase of motor conveyances (cars, motor cycles, scooters, etc.), net of recoveries, from 1990-91 onwards show the following trend:

(Rs in crores)

	1990-91	1991-92 (R.E.)	1992-93 (R.E.)
HBA	71	91	102
Purchase of motor conveyances	13	16	19